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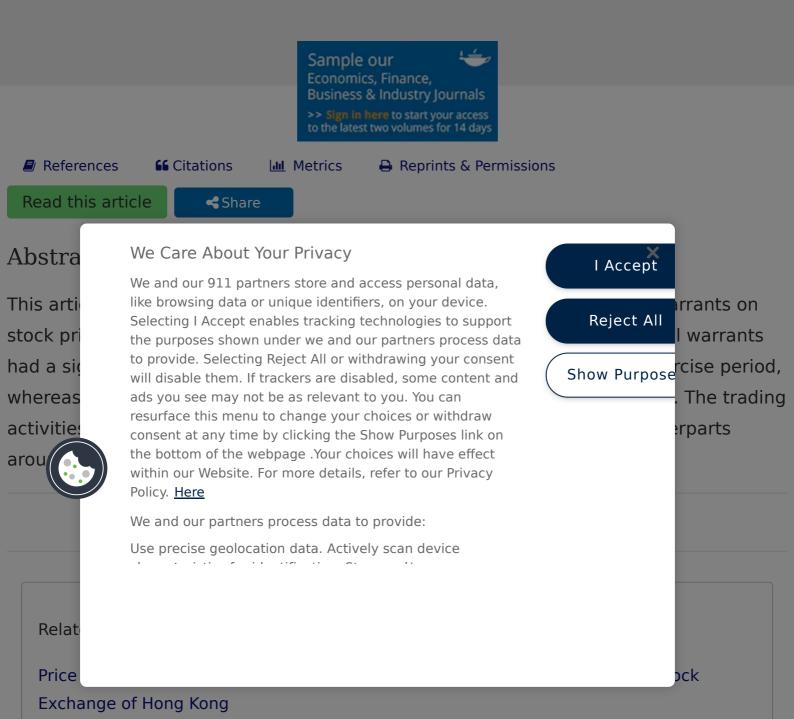
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## Expiration Effects of Covered Warrants in China

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Pages 54-75 | Published online: 09 Dec 2014

**L** Cite this article **I** https://doi.org/10.2753/1097-1475430605



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