

The Chinese Economy >
Volume 43, 2010 - Issue 6

20 Views | 2 CrossRef citations to date | 0 Altmetric

Original Article

Expiration Effects of Covered Warrants in China

K. C. Chen & Xing-Hao Liao

Pages 54-75 | Published online: 09 Dec 2014

Cite this article <https://doi.org/10.2753/1097-1475430605>

Sample our
Area Studies
Journals

>> [Sign in here](#) to start your access
to the latest two volumes for 14 days

References

Citations

Metrics

Reprints & Permissions

Read this article

Abstract

This article examines empirically the impact of the expiration of covered warrants on stock prices and trading volume in China. It shows that the expiration of call warrants had a significantly negative price effect during the last four days of the exercise period, whereas, the expiration of put warrants exhibited no significant price effect. The trading activities of call warrants have a more profound effect than their put counterparts around the expiration day.

About Cookies On This Site

We and our partners use cookies to enhance your website experience, learn how our site is used, offer personalised features, measure the effectiveness of our services, and tailor content and ads to your interests while you navigate on the web or interact with us across devices. You can choose to accept all of these cookies or only essential cookies. To learn more or manage your preferences, click "Settings". For further information about the data we collect from you, please see our [Privacy Policy](#).

Accept All

Essential Only

Settings

Information for

Authors
R&D professionals
Editors
Librarians
Societies

Opportunities

Reprints and e-prints
Advertising solutions
Accelerated publication
Corporate access solutions

Open access


Overview
Open journals
Open Select
Dove Medical Press
F1000Research

Help and information

Help and contact
Newsroom
All journals
Books

Keep up to date

Register to receive personalised research and resources by email

 Sign me up



Copyright © 2024 Informa UK Limited [Privacy policy](#) [Cookies](#) [Terms & conditions](#)



[Accessibility](#)

Registered in England & Wales No. 3099067
5 Howick Place | London | SW1P 1WG

About Cookies On This Site

We and our partners use cookies to enhance your website experience, learn how our site is used, offer personalised features, measure the effectiveness of our services, and tailor content and ads to your interests while you navigate on the web or interact with us across devices. You can choose to accept all of these cookies or only essential cookies. To learn more or manage your preferences, click “Settings”. For further information about the data we collect from you, please see our [Privacy Policy](#).

 Accept All

Essential Only

Settings