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Notes and Communications: The Financial Crisis: Origins and Remedies in a Critical Institutional Perspective

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Abstract

First, Veblen's distinction between industrial and pecuniary employments with special regard to speculation is introduced. Second, investment banking as a prime example for pecuniary employment is discussed. Third, the role of investment banking in the efficiency of the financial system is examined. Fourth, the role of investment banking in the development of the financial system is examined. Finally, the role of investment banking in the development of the financial system is examined.

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