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The Japanese Financial System: Past, Present, and Future

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Abstract

At the end of a survey of the Japanese financial system, Wal-lich and Wallich described it as being "in a process of rapid transition, not only under the influence of growing international competition and integration (internationalization), but also under the rapid progress of technological change. This transition has been taking place in the last half-decade of the 1970s and is expected to continue in the 1980s."

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