

Emerging Markets Finance and Trade >  
Volume 48, 2012 - Issue sup1

54 Views | 4 CrossRef citations to date | 0 Altmetric

Original Article

# Do Market Participants Favor Employee Stock Option Schemes? Evidence from Taiwan

Chia-Ying Chan, Vivian W. Tai, Kuo-An Li &amp; Ranko Jelic

Pages 110-132 | Published online: 07 Dec 2014

Cite this article <https://doi.org/10.2753/REE1540-496X4801S108>

Sample our  
Economics, Finance,  
Business & Industry Journals  
>> [Sign in here](#) to start your access  
to the latest two volumes for 14 days

References

Citations

Metrics

Reprints &amp; Permissions

Read this article

## Abstract

Since their inception in 2000, employee stock options (ESOs) in Taiwan have grown in popularity and captivated market stakeholders. Previous studies have explored how ESOs serve as an incentive to stimulate both employees and management, and hence lead to better performance. If this is true, then positive market reactions toward ESO approval/issue dates and long-run market/operating performance are expected. While our empirical results confirm the short- and long-run stimulation effects and effective how the

### About Cookies On This Site

We and our partners use cookies to enhance your website experience, learn how our site is used, offer personalised features, measure the effectiveness of our services, and tailor content and ads to your interests while you navigate on the web or interact with us across devices. You can choose to accept all of these cookies or only essential cookies. To learn more or manage your preferences, click "Settings". For further information about the data we collect from you, please see our [Privacy Policy](#).

Accept All

Essential Only

Settings

## Information for

[Authors](#)[R&D professionals](#)[Editors](#)[Librarians](#)[Societies](#)

## Opportunities

[Reprints and e-prints](#)[Advertising solutions](#)[Accelerated publication](#)[Corporate access solutions](#)

## Open access

[Overview](#)[Open journals](#)[Open Select](#)[Dove Medical Press](#)[F1000Research](#)

## Help and information

[Help and contact](#)[Newsroom](#)[All journals](#)[Books](#)

## Keep up to date

Register to receive personalised research and resources by email

[Sign me up](#)

## About Cookies On This Site

We and our partners use cookies to enhance your website experience, learn how our site is used, offer personalised features, measure the effectiveness of our services, and tailor content and ads to your interests while you navigate on the web or interact with us across devices. You can choose to accept all of these cookies or only essential cookies. To learn more or manage your preferences, click "Settings". For further information about the data we collect from you, please see our [Privacy Policy](#).

[Accept All](#)[Essential Only](#)[Settings](#)