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# The portability of altman's Z-score model to predicting corporate financial distress of Slovak companies

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# Abstra

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financial difficulties in view of the adopted definition of financial distress. Altman's original and (especially the) revised formulation of the Z-score model are preferable if overall classification accuracy is the main interest. Finally, it is advisable to re-estimate the coefficients of the Z-score model if financially distressed enterprises are the focus and the goal is to classify distressed enterprises as best as possible.

Keywords:



# Additional information

# Notes on contributors



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Vladimír ÚRADNÍČEK (Slovakia, 1963) has his scientific work continually directed towards application of quantitative methods in the area of finance, corporate economics and management. His scientific and professional activities are targeted at four compact parts: (1) pricing of financial derivatives, (2) financial mathematics and financial analytics, (3) corporate financial health prediction, and (4) investigation of economic sustainability and convergence issues. Vladimír Úradníček currently occupies the positon of Vice-Dean at the Faculty of Economics of Matej Bel University in Banská Bystrica, Slovakia.

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