

19 Views | 36 CrossRef citations to date | 0 Altmetric

Original Articles

A Note on Finance, Liquidity, Saving, and Investment

J. A. Kregel

Pages 91-100 | Published online: 04 Nov 2015

🗨️ Cite this article 🔗 <https://doi.org/10.1080/01603477.1986.11489602>

Sample our
Economics, Finance,
Business & Industry Journals
>> **Sign in here** to start your access
to the latest two volumes for 14 days

📖 References 🗨️ Citations 📊 Metrics 🖨️ Reprints & Permissions

Read this article

Share

We Care About Your Privacy

We and our 880 partners store and access personal data, like browsing data or unique identifiers, on your device. Selecting I Accept enables tracking technologies to support the purposes shown under we and our partners process data to provide. Selecting Reject All or withdrawing your consent will disable them. If trackers are disabled, some content and ads you see may not be as relevant to you. You can resurface this menu to change your choices or withdraw consent at any time by clicking the Show Purposes link on the bottom of the webpage. Your choices will have effect within our Website. For more details, refer to our Privacy Policy. [Here](#)

We and our partners process data to provide:

Use precise geolocation data. Actively scan device

I Accept

Reject All

Show Purpose



J. A. KREGEL

A note on finance, liquidity, saving, and investment

But, alas I have only driven them into more tergiversations. I am really driving at something extremely plain and simple which cannot possibly deserve all this exegesis. (Keynes on the debate over the finance motive in a letter to Shaw, April 13, 1938)

In a 1984–85 article in *JPKE* I addressed the recently revived policy position that private saving, interpreted as forgoing consumption in order to free real resources, was the major determinant of a nation's level of investment so that policy should be designed to increase individuals' desired savings. Although it presented an alternative post Keynesian position on the issue, it clearly was not intended, as Asimakopulos's comment intimates, to represent the full scope of post Keynesian theory. This delimitation of the argument to a question of policy was not gratuitous but conscious; the assumptions that I used



> Access through your institution

Log in to Taylor & Francis Online

> Log in

Restore content access

> Restore content access for purchases made as guest


Purchase options *

Save for later

PDF download + Online access

- 48 hours access to article PDF & online version
- Article PDF can be downloaded
- Article PDF can be printed


EUR 48.00

 Add to
cart

Issue Purchase

- 30 days online access to complete issue
- Article PDFs can be downloaded
- Article PDFs can be printed

EUR 2

 Add to
cart

* Local tax

Rel



Information for

- Authors
- R&D professionals
- Editors
- Librarians
- Societies

Opportunities

- Reprints and e-prints
- Advertising solutions
- Accelerated publication
- Corporate access solutions

Open access

- Overview
- Open journals
- Open Select
- Dove Medical Press
- F1000Research

Help and information

- Help and contact
- Newsroom
- All journals
- Books

Keep up to date

Register to receive personalised research and resources by email

 Sign me up



Copyright

Accessib

Registered
5 Howick Pl

or & Francis Group
orma business

