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## Discounting Certain Random Sums

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## **Abstract**

The distribution of the present value of a random sum under random timing is considered. A characterization for the associated characteristic function is established under certain conditions.

**Q** Key wo

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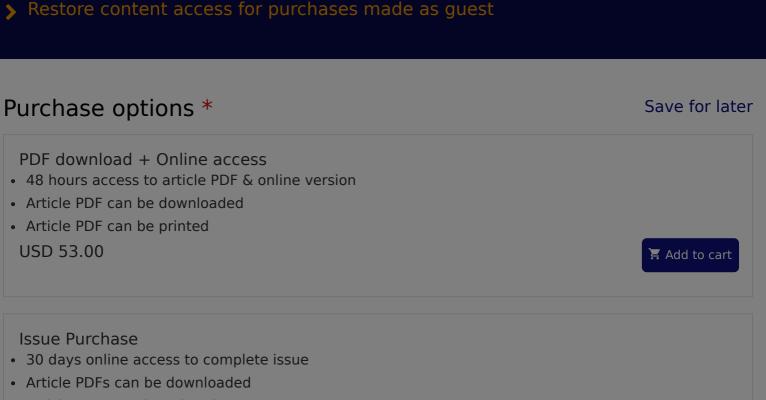
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