

Please use this identifier to cite or link to this item: <https://www.um.edu.mt/library/oar/handle/123456789/32774>

Title:	The country's economic growth models and the potential for budgetary, monetary and private financing of gross domestic product growth
Authors:	Slepov, V. A. (/library/oar/browse?type=author&value=Slepov%2C+V.+A.) Burlachkov, V. K. (/library/oar/browse?type=author&value=Burlachkov%2C+V.+K.) Danko, T. P. (/library/oar/browse?type=author&value=Danko%2C+T.+P.) Kosov, Mikhail Evgenievich (/library/oar/browse?type=author&value=Kosov%2C+Mikhail+Evgenievich) Volkov, I. I. (/library/oar/browse?type=author&value=Volkov%2C+I.+I.) Grishina, O. A. (/library/oar/browse?type=author&value=Grishina%2C+O.+A.) Sekerin, V. D. (/library/oar/browse?type=author&value=Sekerin%2C+V.+D.)
Keywords:	Gross domestic product (/library/oar/browse?type=subject&value=Gross+domestic+product) Economic development -- Russia (/library/oar/browse?type=subject&value=Economic+development+--+Russia) Fiscal policy -- Russia (/library/oar/browse?type=subject&value=Fiscal+policy+--+Russia) Monetary policy -- Russia (/library/oar/browse?type=subject&value=Monetary+policy+--+Russia) Economic development -- Finance -- Mathematical models (/library/oar/browse?type=subject&value=Economic+development+--+Finance+--+Mathematical+models)
Issue Date:	2017
Publisher:	University of Piraeus. International Strategic Management Association
Citation:	Slepov, V. A., Burlachkov, V. K., Danko, T. P., Kosov, M. E., Volkov, I. I., Grishina, O. A., & Sekerin, V. D. (2017). The country's economic growth models and the potential for budgetary, monetary and private financing of gross domestic product growth. European Research Studies Journal, 20(4A), 488-500.
Abstract:	This article examines the financing of GDP growth within the framework of catch-up, evolutionary and dynamic models of economic development. Methods/statistical analysis: using the principles of the Solow model and the Cobb-Douglas function, an analysis of the nature of the models has been carried out, considering the processes of capital accumulation, the rate of growth of the workforce, and various aggregate factor productivities. With the help of historical logic and statistical evaluation, examples of countries relating to each of the models examined are reviewed. Based on the analysis, the main ways of financing economic growth are noted: both the state ones, due to budgetary and monetary policy measures, and private ones. It has been proven that with the transition from catch-up to an evolutionary or dynamic model, the role of the state as a centralizing force is diminishing. At the same time, the specificity of a dynamic model is due to the country's objective ability to be among the technological leaders, which is predetermined by the high values of current GDP, per capita GDP, and population size. Countries with an evolutionary model of development are constrained in their ability to maintain a comparable pace of development only within separate "growth points". The main result of the work is the assessment of Russia's potential from the viewpoint of one of the models considered, based on a comparative analysis of several capital indicators, as well as a logical analysis of data on the level of GDP and population with other countries. This makes it possible to make recommendations for financing the country's GDP growth in the medium to long term. Scope/Improvements: The findings can be used in the development of Russia's financial and economic strategy up to 2030.
URI:	https://www.um.edu.mt/library/oar//handle/123456789/32774 (https://www.um.edu.mt/library/oar//handle/123456789/32774)
ISSN:	11082976
Appears in Collections:	European Research Studies Journal, Volume 20, Issue 4, Part A (/library/oar/handle/123456789/28548)

Files in This Item:


File	Description	Size	Format

The_Co
untr
ys_
Eco
no
mic
_Gr
owt
h_M
ode
ls_a
nd_
the
_Pot
enti
al_f
or_
Bud
get
ary
_20
17.
pdf
(/lib
rar
y/o
ar/b
itstr
ea
m/1
234
567
89/
327
74/
1/T
he_
Cou
ntry
s_E
con
omi
c_G
row
th_
Mo
dels
_an
d_t
he_
Pot
enti
al_f
or_
Bud
get
ary
_20
17.
pdf)

749.15
kB Adobe
PDF

[View/Open \(/library/oar/bitstream/123456789/32774/1/The_Countrys_Economic_Growth_Models_and_the_Potential_for_Bud](#)

[Show full item record \(/library/oar/handle/123456789/32774?mode=full\)](#)

 [Statistics \(/library/oar/handle/123456789/32774/statistics\)](#)

Items in OAR@UM are protected by copyright, with all rights reserved, unless otherwise indicated.