

Please use this identifier to cite or link to this item: <https://www.um.edu.mt/library/oar/handle/123456789/33470>

Title:	Abuse of circumstances as a reason for the cancellation of financing agreements
Authors:	Tobing, Rudyanti Dorotea (/library/oar/browse?type=author&value=Tobing%2C+Rudyanti+Dorotea)
Keywords:	Economic development -- Indonesia (/library/oar/browse?type=subject&value=Economic+development+--+Indonesia) Financial statements -- Indonesia (/library/oar/browse?type=subject&value=Financial+statements+--+Indonesia) Venture capital -- Law and legislation -- Indonesia (/library/oar/browse?type=subject&value=Venture+capital+--+Law+and+legislation+--+Indonesia) Contracts -- Indonesia (/library/oar/browse?type=subject&value=Contracts+--+Indonesia) Financial institutions -- Indonesia (/library/oar/browse?type=subject&value=Financial+institutions+--+Indonesia)
Issue Date:	2018
Publisher:	University of Piraeus. International Strategic Management Association
Citation:	Tobing, R. D. (2018). Abuse of circumstances as a reason for the cancellation of financing agreements. European Research Studies Journal, 21(2), 189-199.
Abstract:	Article 1 of Presidential Regulation No. 9 of 2009 concerning Financing Institutions states that a financing institution is a business entity engaged in financing activities in the form of provision of funds or capital goods. Business activities of financing institutions give more emphasis on the function of financing in the form of provision of funds or capital goods. The development of financial institutions in Indonesia is increasingly in demand by the community because of the ease of the procedure. In practice many problems arise, among them is the agreement by default, and the case of abuse of circumstances. The abuse, according to this development, is not only limited to the presence of threat/coercion, errors, fraud, but in the field of jurisprudence known as the causes of disability, or the abuse of circumstances. In some cases decided by the Supreme Court of the Republic of Indonesia, the abuse of circumstances has been applied by the judges. It is unfortunate, however, that in some cases the financing agreement that the judge handling the case for the cancellation of the treaty does not apply abuse of circumstances.
URI:	https://www.um.edu.mt/library/oar/handle/123456789/33470 (https://www.um.edu.mt/library/oar/handle/123456789/33470)
ISSN:	11082976
Appears in Collections:	European Research Studies Journal, Volume 21, Issue 2 (/library/oar/handle/123456789/33292)

Files in This Item:


File	Description	Size	Format

Abuse of Circumstances as a Reason for the Cancellation of Financial Agreements
2018.pdf

251.68
kB Adobe
PDF

[View/Open \(/library/oar/bitstream/123456789/33470/1/Abuse_of_Circumstances_as_a_Reason_for_the_Cancellation_of_Financ](#)

[Show full item record \(/library/oar/handle/123456789/33470?mode=full\)](#)

 [Statistics \(/library/oar/handle/123456789/33470/statistics\)](#)

Items in OAR@UM are protected by copyright, with all rights reserved, unless otherwise indicated.