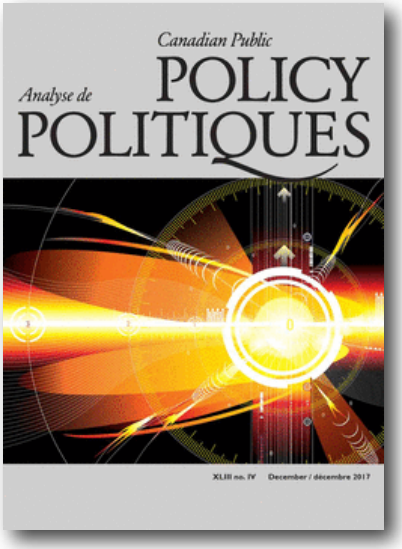
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Distributional Impacts of Canada's Tax-Free Savings Accounts

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ABSTRACT RÉSUMÉ

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decisions. Evidence from the SFS data corroborates that obtained from the CRA data. I find that households with children or households headed by individuals with less than postsecondary education are less likely to participate. In addition, I find that households with higher net worth are more likely to participate and contribute more. Consequently, I conclude that TFSAs are likely to have an economically significant distributional impact, making them less attractive on distributional grounds.

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