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Abstract

The study investigated the formal and informal old age protections in the major cities of Malaysia, Singapore and Philippines. The role of family support as important source of old-age protection in Asian countries was also investigated. Data were collected using a survey-interview method. A total of 250 young population and 250 of the elderly population in Kuala Lumpur were interviewed. Similar number of young and elderly population was interviewed in Manila. In Singapore, data was collected from 206 and 161 young and elderly population respectively. A Venn diagram was constructed to analyse the overlapping of availability of the various old age protections for the two generations and their relative sizes among the three cities were compared. Given the many agreement on the inadequacy of the formal old-age benefits, many reverted to informal protections such as insurance, savings and family support. With the exception of Manila, reliance on the family support as perceived by the younger generations has lost its importance.

Keywords: Old age protection • elderly population • Venn diagram





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